

RLF Application for Payment Deferment

Business Name:

Business Contact Person:

Best Way to Contact Applicant (phone/email):

1) Is your bank offering deferred payments?

- Yes. If yes, please provide details of what is being implemented.
- No. If no, please indicate the reason.
- Unsure. If unsure, please indicate timeline for a decision.

2) Provide an explanation of the reason for Deferment Request, include:

- a. What the situation is currently?
- b. What do you expect will happen that makes this a temporary impact?

3) Duration of payment deferral requested:

- 6 months
- <6 months. If less, please indicate the number of months being requested.

4) Amount of reduced monthly payment requested:

- Full Principal Deferred (Borrower pays fees and interest)
- Partial Principal Deferred – state how much you wish to pay per month:

5) Repayment Options :

Describe proposal below. BLP staff will contact you to finalize a schedule.

6) Required Information Needed to Process Deferral Request

I have attached or will provide soon:

- Signed current financial statement
- Last year-end financial statement
- If you have affiliates, a current consolidated financial statement including all affiliates
- Business Tax Returns from the last 2 years
- Personal Tax Returns from the last 2 years

7) Consent:

I understand:

- My request for deferral is subject to BLP approval.
- I may be required to supply additional financial information to BLP during the deferral period.
- I will be required to pay the deferred amount in a “catch up plan”. The catch up plan should be within a period of time agreed upon with BLP staff prior to the maturity date of the loan.
- Interest continues to accrue even while the loan is in deferral.

Signature, Title

Date

Please submit completed application and materials to andrea@blp504.org
Contact us with any additional questions.