

OCTOBER 2019 SBA 504 RATES

25-YEAR FIXED RATE: **3.540%**

20-YEAR FIXED RATE: **3.462%**

10-YEAR FIXED RATE: **3.563%**

FOLLOW YOUR SBA / COMMUNITY
LENDING EXPERTS



SBA 504 LOAN PROGRAM

Discover what's included
and how businesses qualify.

SBA 504

FEATURED PROJECTS



R&B Grinding Uses City Loan Program to Purchase Equipment

RACINE, WI -- A City of Racine loan program, administered by Business Lending Partners (BLP), catalyzed tremendous opportunity for one local manufacturing business facing difficult circumstances.

READ MORE

Healthcare Service Company Purchases Building for Expansion

WISCONSIN -- A new SBA 504 loan was provided to a local healthcare company to purchase its leased facility, making room for future expansions.

READ MORE



**SBA 504
CASE STUDY**

MANUFACTURING MONTH

BLP BUSINESS
LENDING
PARTNERS
A Division of RCEDC, A Wisconsin Corp.

OCTOBER
— IS —
WISCONSIN
MANUFACTURING
MONTH

Learn how to
expand your
manufacturing
business with
10% down!

Manufacturers Can Qualify for Low, Fixed-Rate Loans

So many projects surface from manufacturing companies looking to upgrade or purchase equipment at a low, fixed rate. Often the SBA 504 program is used for building purchases, but manufacturing companies are in a unique position to use this loan program for equipment purchases with 90% financing.

Attention manufacturers, this is one way to reserve your cash for operational needs. Apply for an SBA 504 loan for equipment (and/or building) purchases which requires only 10% of cash towards the purchase!

Contact one of our expert loan officers to see how we can help with your project.

[CONTACT US](#)

NEWS & EVENTS



BUSINESS GROWTH SOLUTIONS

Oct. 17, 2019

This conference will focus on three of the most important elements of a successful organization. We will provide you with tools you can use today and build on for the future.

[LEARN MORE](#)



MANUFACTURING AWARDS OF DISTINCTION

Oct. 15, 2019

Manufacturing is the backbone of our economy. This annual event honors companies that have achieved excellence in manufacturing in Green Bay, WI.

[LEARN MORE](#)

DEBT REFINANCING

THE BENEFITS OF REFINANCING DEBT WITH THE SBA 504 LOAN PROGRAM



EASY APPLICATION PROCESS



LOW, LONG-TERM, FIXED INTEREST RATE



SPEEDY APPROVAL PROCESS

CURRENT 20-YEAR REFI RATE

3.50%

[LEARN MORE](#)

WHY BLP

THE BLP ADVANTAGE



Business Lending Partners (BLP) is an SBA Certified Development Company (CDC) specializing in processing and servicing SBA 504 loans throughout the State of Wisconsin.



BLP is the only CDC headquartered in Southeast Wisconsin and has been certified since 1985.



In addition to the SBA program, BLP has access to numerous community Revolving Loan Funds and other local and State incentives.



As a division of the Racine County Economic Development Corporation (RCEDC), we have knowledge and access to local, State and Federal partners to successfully complete your project.

SBA 504 ADVANTAGES

The U.S. Small Business Administration (SBA) 504 loan program was developed to assist growing businesses by offering an attractive financing option for real estate and equipment needs. 504 loans are an attractive option for businesses because they provide long-term, fixed-rate financing with a low down payment requirement. Banks often find 504 loans an easy alternative route to conventional financing with many advantages.

- Reduced uncertainty - 10 or 20 year fixed-rate financing at or below market rates
- Retain more cash for operations - Low down payment requirement (10% in most cases)
- Less risk for bank - Bank secures 1st lien position, typically with 50% LTV
- Less costly - Fewer fees than the SBA 7(a) program
- Capitalized fees - Majority of SBA 504 fees are capitalized into the loan
- Flexible collateral - More flexible collateral requirements than the SBA 7(a) program

