

NOVEMBER 2019 SBA 504 RATES

25-YEAR FIXED RATE: 3.800%

20-YEAR FIXED RATE: 3.742%

10-YEAR FIXED RATE: 3.933%

**FOLLOW YOUR SBA / COMMUNITY
LENDING EXPERTS**



YOUR SBA 504 EXPERTS

Whether you are a business owner or banker, our experts have the financial solutions to meet your needs!

CONTACT US

LATEST ANNOUNCEMENTS

THANK YOU VETERANS!



Happy Veteran's Day!

On behalf of our entire staff, we want to say thank you to everyone who has served and currently serves our country.

BLP is proud to offer reduced processing fees for companies that are 51% or more owned by a military Veteran. As you consider attractive financing options for your customers, be sure to keep our VetLoan Advantage Program in mind.

[LEARN MORE](#)

RAMAC
RACINE'S BUSINESS CHAMPION
BUSINESS AWARDS DINNER



BLP Partners Honored at RAMAC Business Awards

Congratulations to several of our customers on being recognized at the 2019 Racine Area Manufacturers and Commerce (RAMAC) Business Awards Dinner!

Racine Area Manufacturers and Commerce annually recognizes excellence and achievement of its member organizations and individuals in business improvement, growth, innovation and support of the community.

[READ MORE](#)

NEW NORTH SUMMIT

We are proud to sponsor the 2019 New North Summit, taking place Thursday, December 5th at the KI Convention Center



in Green Bay. The New North Summit is Wisconsin's largest economic development event.

LEARN MORE

FEATURED LENDING PARTNER



Bon Voyage World Travel Experts



Art Below Zero

Community State Bank

Working together with the SBA and Community State Bank, we are able to provide growing businesses with affordable, long-term, fixed-rate financing to expand operations and create job opportunities.

Community State Bank, as a long-time investor of BLP, has been playing a pivotal role in the growth of Wisconsin businesses. [Contact one of our staff](#) to see how you can become a partner.

TEAM OF EXPERTS

WHY BLP

THE BLP ADVANTAGE



Business Lending Partners (BLP) is an SBA Certified Development Company (CDC) specializing in processing and servicing SBA 504 loans throughout the State of Wisconsin.



BLP is the only CDC headquartered in Southeast Wisconsin and has been certified since 1985.



In addition to the SBA program, BLP has access to numerous community Revolving Loan Funds and other local and State incentives.



As a division of the Racine County Economic Development Corporation (RCEDC), we have knowledge and access to local, State and Federal partners to successfully complete your project.

SBA 504 ADVANTAGES

The U.S. Small Business Administration (SBA) 504 loan program was developed to assist growing businesses by offering an attractive financing option for real estate and equipment needs. 504 loans are an attractive option for businesses because they provide long-term, fixed-rate financing with a low down payment requirement. Banks often find 504 loans an easy alternative route to conventional financing with many advantages.

- Reduced uncertainty - 10 or 20 year fixed-rate financing at or below market rates
 - Retain more cash for operations - Low down payment requirement (10% in most cases)
 - Less risk for bank - Bank secures 1st lien position, typically with 50% LTV
 - Less costly - Fewer fees than the SBA 7(a) program
 - Capitalized fees - Majority of SBA 504 fees are capitalized into the loan
 - Flexible collateral - More flexible collateral requirements than the SBA 7(a) program
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