

For Immediate Release

Top Paws Purchases Current Location

Racine, WI – Business Lending Partners is proud to announce Top Paws Pet Grooming has recently purchased their current location at 1033 Main St, Union Grove.

Top Paws Grooming, a pet grooming service in downtown Union Grove, has recently secured financing through the Racine County Economic Development Administration Revolving Loan Fund (EDA RLF) to purchase the building they currently occupy at 1033 Main Street, Union Grove. The business has consistently grown throughout the years by word of mouth and features many customers from western Racine and Kenosha Counties. Currently, they are booked solid for a year.

Tammy Foldy, Owner, Top Paws: “BLP's financing gave us the opportunity to purchase our building with less money down leaving cash to invest in the business. BLP's staff worked one on one with me to walk me through the entire process. They worked with my Lender directly eliminating the need to provide duplicate information. The long-term, fixed-rate loan provides reduced monthly payments allowing my business to grow. I would recommend BLP to anyone looking to grow or start a business because of their knowledgeable staff and the variety of financing options they provide.”

BLP partnered with Tri City National Bank to provide 90% of the funding. The EDA RLF used to secure the financing is a specialized loan fund accessible only through BLP and RCEDC. The funds are used to provide gap financing to small businesses reducing the borrower's equity requirement and providing attractive rates and terms to assist growing businesses.

Josh Sopczak, the Tri City Bank lender who worked on this project stated, "BLP's internally managed programs and willingness to share other external area resources have allowed me to provide structures that best meet the needs of the client, setting them up for long-term success. Carolyn, and the rest of the finance team have been my first resource to leverage when I see an opportunity to morph a deficient request into a viable one."

About Top Paws

Top Paws is solely owned by Tammy Foldy and has been in operation since 2011. She not only is the owner and operator of Top Paws, but works as a groomer as well. Purchasing the building will secure a space for the business for years to come without disrupting their customer base.

About BLP

Business Lending Partners (BLP) is a U.S. Small Business Administration (SBA) Certified Development Company (CDC) specializing in processing and servicing SBA 504 loans throughout the State of Wisconsin. BLP is headquartered in Southeast Wisconsin and has been certified since 1985. As a division of the Racine County Economic Development Corporation (RCEDC), BLP has knowledge and access to local, State and Federal partners to successfully assist you in completing your project.

For more information on BLP and the financing programs offered visit www.blp504.org or contact Carolyn Engel at 262-898-7420.