

For Immediate Release

First Call Heating & Cooling Purchases New Location

Racine, WI – Business Lending Partners is proud to announce that First Call Heating & Cooling has recently purchased a new location at 4603 Durand Ave in Mount Pleasant.

First Call Heating & Cooling is a heating, ventilation, and air-conditioning company locally owned and operated by Joel Venn and Julie Venn. They recently purchased a larger facility at 4603 Durand Ave in Mount Pleasant to support the growing business. First Call will use the Durand location as their primary office and warehouse, which will include training rooms for new employees. This location is ideal for the company with a larger, visible site more centrally located within Racine County. Julie Venn said the process was, "Fantastic! This has been a really great experience for us."

BLP provided financing to First Call through a Racine County Loan Fund in partnership with Johnson Bank. BLP partnered with Johnson Bank, which allowed the customer to secure over 90% of the financing for the purchase of the new location reserving the Company's own cash to grow the business. The intended use of the Racine County Loan Fund is to provide gap financing to small businesses, reducing the borrower's equity requirement and providing attractive rates and terms to assist growing businesses. Priorities like improving the local economy through business investments and job creation, which were met by First Call, are necessary eligibility criteria for the loan program.

"Together with Johnson Bank, BLP was able to help Joel and Julie lower their down payment with the use of the Racine County Revolving Loan Fund. With the help of this program they were able to purchase a unique property that will help continue to grow their business in Racine County," Karmin Garstecki, BLP Loan Officer.

About First Call

First Call installs, diagnoses, repairs, and maintains all major brands of HVAC (heating, ventilation, and air conditioning) appliances. They use the latest technologies created by cutting edge manufacturers. Their highly trained staff maintains critical certifications in multiple areas of expertise. The additional space will allow First Call to keep inventory at a central location, rather than the two storage facilities the company currently rents in different locations across town.

About BLP

Business Lending Partners (BLP) is a U.S. Small Business Administration (SBA) Certified Development Company (CDC) specializing in processing and servicing SBA 504 loans throughout the State of Wisconsin. BLP is headquartered in Southeast Wisconsin and has been certified since 1985. As a division of the Racine County Economic Development Corporation (RCEDC), BLP has knowledge and access to local, State and Federal partners to successfully assist you in completing your project.

For more information on BLP and the financing programs offered visit www.blp504.org or contact Carolyn Engel at 262-898-7420.