

\$5,000 - \$15,000

THE CITY OF RACINE SMALL BUSINESS REBUILDING FUND FORGIVABLE LOAN PROGRAM



APPLICABLE USES:

- Purchasing company PPE
- Payroll
- Inventory
- Equipment purchase
- Rent/mortgage
- Buildouts



The City of Racine Forgivable Loan Program is designed to assist in the development and success of for-profit micro-enterprises in the City of Racine.

IMPORTANT DETAILS

- Eligible businesses must have a **physical business address** in the City of Racine, **no home-based businesses**.
- Applicants must have **been in operation for at least one year prior** to submission of the application. Other restrictions may apply.
- **Loans are eligible for forgiveness** provided the borrower(s) participates in LRC's Blueprint Technical Assistance program.
- No collateral required to qualify.
- Applicable to micro **businesses with five or fewer employees**, and owner earns less than 80% of the Racine County Area Median Household Income (MCAMHI).
- **Credit reports will be used** in the underwriting process to assist in establishing credit worthiness (no minimum credit score required)

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CALL US FOR MORE INFO

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