



Strategic Urban Lending

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Thank you for your interest in the Legacy Redevelopment Corporation (LRC) loan fund. Please complete and submit this application for consideration by our fund and feel free to contact us with any questions.

\*There is also a nonrefundable \$25.00 loan application fee required to process your application paid via check payable to LRC.

**FOR PROFIT: APPLICANT INFORMATION**

Legal name of borrower \_\_\_\_\_

Legal name of organization (d/b/a if applicable) \_\_\_\_\_

TIN/ EIN/ Social Security Number \_\_\_\_\_ UEI Number \_\_\_\_\_

Mailing address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Direct Contact \_\_\_\_\_

Direct Phone \_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

Website (if available) \_\_\_\_\_

**Business Organized:**

For-Profit Developer  Sole Proprietorship  Partnership  Corporation  LLC  Other: \_\_\_\_\_

If a corporation, is there preferred stock or more than one class of stock?  Yes  No

Date of Incorporation/Organization: \_\_\_\_\_ State of Incorporation/Organization: \_\_\_\_\_

Did the present owners found the business?  Yes  No

If no, from whom and when was the business acquired?

\_\_\_\_\_  
\_\_\_\_\_

Has the business ever changed its name or operated under any trade names?  Yes  No

Please list all trade names under which you do business:

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How long has the current management operated the business? \_\_\_\_\_

Is there a written operating agreement, partnership agreement, or bylaws?  Yes  No

If an LLC, is the LLC managed by all members?  Yes  No

If no, who is the managing member?

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What percentage of the business is owned by a minority? \_\_\_\_\_ Owned by a veteran? \_\_\_\_\_

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**BUSINESS/ORGANIZATIONAL INFORMATION –**

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Date established \_\_\_\_\_

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Are your company's sales cyclical? \_\_\_\_\_

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NAICS Code \_\_\_\_\_ SIC \_\_\_\_\_ Legal Entity \_\_\_\_\_

Entity is owned or led by (please check all that apply):  Women  Minority Individuals  Low Income Individuals

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**JOB INFORMATION**

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| Annual Wage Range Per Job | FULL-TIME                 | PART-TIME                    |
|---------------------------|---------------------------|------------------------------|
|                           | (over 32+ hours per week) | (16+ hours or less per week) |
|                           | Total # of Jobs           | Total # of Jobs              |
| \$0-7,500                 | _____                     | _____                        |
| \$7,500-15,000            | _____                     | _____                        |
| \$15,000-25,000           | _____                     | _____                        |
| \$25,000-50,000           | _____                     | _____                        |
| \$50,000+                 | _____                     | _____                        |
| <b>Total</b>              | _____                     | _____                        |

How many employees are minorities? \_\_\_\_\_ How many employees are female? \_\_\_\_\_

How many employees live in the City of Racine? \_\_\_\_\_

Do you offer health insurance coverage to full-time employees?  Yes  No

\_\_\_\_% Paid by employer

Estimated increase in jobs within two years? \_\_\_\_ Full-time \_\_\_\_ Part-time \_\_\_\_ Casual Part-time (less than 1-16 hours per week)

**LOAN REQUEST**

Requested Loan Amount \$ \_\_\_\_\_

Purpose of Loan \_\_\_\_\_

Date Needed \_\_\_\_\_

Sources of Repayment \_\_\_\_\_

**All Financing Sources for Project/Business:**

| Source of Funds<br>(Example: equity, CDBG, private foundations, fundraising) | Use of Funds | Amount | Commitment Date |
|--|--------------|--------|-----------------|
|  |              | \$     |                 |
|  |              | \$     |                 |
|  |              | \$     |                 |
|  |              | \$     |                 |
|  |              | \$     |                 |
|  |              | \$     |                 |

**FINANCIAL INFORMATION**

List any outstanding obligations (loans), including tax liabilities, judgments, liens, defaults, bankruptcies, child support payments, garnishments or legal proceedings against owner (s), officer, or partner(s):

| Description of Obligation | Current Balance | Initial Balance | Status |
|---------------------------|-----------------|-----------------|--------|
|                           | \$              | \$              |        |
|                           | \$              | \$              |        |
|                           | \$              | \$              |        |
|                           | \$              | \$              |        |
|                           | \$              | \$              |        |

Note: We may request additional information specific to the loan requested.

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# Legacy Redevelopment Corporation

## Certification of Loan Application

*This Certification must be completed and returned with the supporting attachments.*

By my signature below, I certify that the information contained herein and submitted in support of this loan request is complete and accurate.

By signing this application, permission is granted to Legacy Redevelopment Corporation to talk with the applicant's creditors, lenders and potential lenders regarding any information relevant in considering this loan.

I further understand that if this loan request is approved and disbursed, this organization will be listed as a recipient of loan funds from Legacy Redevelopment Corporation and hereby agree to allow Legacy Redevelopment Corporation to use our name and/or images as part of its community marketing efforts. I grant Legacy Redevelopment Corporation, its representatives and employees ("LRC"), the right to take photographs of me and my property. I consent to the use of my name and any and all photographic or other images which have been taken of me, or in which I am included, by LRC and those acting with LRC's permission and authority. LRC may use my name and likeness for any lawful purpose (including for publicity and promoting LRC's business interests) in any and all media (now known or later developed). I waive any right to inspect or approve the finished images, advertising copy, or matter that may be used by LRC for such purposes. I understand that I am not entitled to receive any compensation or further consideration for the use of my name or likeness under this agreement. I release LRC and those acting with its permission and authority from any liability relating to any use of my name or likeness, including any alteration, whether intentional or otherwise, that may occur or be produced in connection with the images, or in connection with any processing, transmission, display or publication of the images. This agreement constitutes the sole, complete, and exclusive agreement between LRC and me regarding my name and likeness, and I am not relying on any other representation whether oral or written.

I UNDERSTAND THE TERMS OF THIS AGREEMENT AND AM VOLUNTARILY ENTERING INTO THIS AGREEMENT.

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Signature

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Date

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Print Name and Title

# SCHEDULE OF EXISTING DEBT

Company Name (Complete for each business entity): \_\_\_\_\_ Date: \_\_\_\_\_

Include all debts except accounts payable and accrued expenses. This schedule must be current on the above date, and the present balance and total must agree with the latest balance sheet submitted. Mortgages with related real estate holding companies.

| CREDITOR | LOAN PURPOSE | ORIGINAL AMOUNT | ORIGINAL LOAN DATE | PRESENT BALANCE | INTEREST RATE | MATURITY DATE | MONTHLY PAYMENT AMOUNT | COLLATERAL SECURING THE LOAN | ARE THE LOAN PAYMENTS CURRENT? | TO BE PAID BY LOAN PROCEEDS? |
|----------|--------------|-----------------|--------------------|-----------------|---------------|---------------|------------------------|------------------------------|--------------------------------|------------------------------|
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |
|          |              |                 |                    |                 |               |               |                        |                              | YES / NO                       | YES / NO                     |

**NOTES:**