

For Immediate Release

## Atmosphere Collaborative Space to Open in Downtown Racine

Racine, WI – Business Lending Partners is proud to announce Atmosphere Collaborative Space, a multiuse office space owned by Jessica Omelian, will be opening in downtown Racine. Atmosphere will be located at 829 Wisconsin Avenue.

As the modern business landscape continues to change, demand for co-working spaces has increased, and Jessica Omelian is planning to fill that need with the opening of Atmosphere Collaborative Space. With the closure of Gateway's LaunchBox announced for November, the need for local co-working space is anticipated to grow even further as those members seek a new workspace. Atmosphere will feature a large collaborative workspace along with three private conference rooms in order to accommodate a variety of needs. The goal of this space is collaboration, which will be partly accomplished through events at Atmosphere that highlight members' skills and successes.

BLP partnered with Johnson Bank to assist with the financing. Funds were made available through BLP from a City of Racine Loan Fund. The primary goal of this fund is to help businesses reduce their cash payment towards building and equipment purchases in order to reserve their own cash for continued growth. Businesses qualify for this attractive loan program by providing a benefit to the community such as creating jobs, purchasing and occupying a vacant building or similar benefit.

Barry Fries, Commercial Relationship Manager at Johnson Bank said, "Once again, working with BLP has allowed me to lend to a local business that I would have otherwise been unable to do conventionally. They are a great lending partner and offer a variety of financing options that allow our clients to reinvest their cash into growing their business. It's truly a win-win for everyone. The staff is professional and hard-working. I look forward to working with them again in the future."

### About Atmosphere

The facility will be managed by its owner, Jessica Omelia. Ms. Omelian is also licensed as a Real Estate Advisor for Shorewest Realtors where she has worked since January 2017. She plans to remain a Real Estate agent while managing Atmosphere.

Unlike much of their competition, Atmosphere will be available 24/7 for members. Other benefits include access to office equipment like printers and scanners and regular events and workshops.

### About BLP

Business Lending Partners (BLP) is a U.S. Small Business Administration (SBA) Certified Development Company (CDC) specializing in processing and servicing SBA 504 loans throughout the State of Wisconsin. BLP is headquartered in Southeast Wisconsin and has been certified since 1985. As a division of the Racine County Economic Development Corporation (RCEDC), BLP has knowledge and access to local, State and Federal partners to successfully assist you in completing your project.

For more information on BLP and the financing programs offered visit [www.blp504.org](http://www.blp504.org) or contact Carolyn Engel at 262-898-7420.