

# Business Financing Available

**BUSINESS LENDING**  
P A R T N E R S



**Interest Rates**  
As Low As  
**2%**

## Burlington Community Development Block Grant

The City of Burlington and Business Lending Partners have money available to assist local businesses. This program primarily finances real estate projects, equipment purchases and limited working capital needs



The Burlington CDBG-RLF was used to assist with the business asset purchase of Hi Liter Graphics in 2004, retaining this major local employer in the community

### SERVICES AVAILABLE

#### Eligible Projects

- Land and building purchases
- Building Construction
- Equipment, furniture and fixture purchases
- Limited working capital and training costs
- Building demolition, renovation and improvements
- Purchase of rolling stock

#### Program Parameters

Borrower Equity Requirement:

10% of project cost

Loan Amount:

Up to 40% of project cost

#### Rates & Terms

As low as 2%

Up to 5 year term

Up to 20 year amortization

#### Fees

Estimated \$1,000 legal fee

1.5% processing fee

Out-of-pocket closing costs



**For More Information Contact:**

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