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Nailed It! Salon purchases new building across the street.

City of Racine- Business Lending Partners (BLP) is pleased to announce that Nailed It Salon has successfully closed on the purchase of their new location in Downtown Racine at 333 Main Street. This new location, right across the street, will give Nailed It room to grow their business. Nailed It plans to maximize their new building by completing a renovation and build-out of the space to the company's specific needs.

Nailed It is owned by Anne Schlegal and her husband John Sioditi, they leased a space at 330 Main Street but sought an opportunity to purchase their own building in downtown Racine, which conveniently lend them right across the street. The building purchased was built in 1900 and is approximately 3,888 square feet. In this mixed use building, Nailed It plans to occupy the first floor and potentially use the second- floor space for a residential tenant. They are currently doing renovations including plumbing, electrical, floor installation, and an overall build-out of the space.

“After 4+ years of owning a business in downtown Racine we decided, it was time to purchase our own building and move Nailed It there. I couldn't imagine what the process of buying a commercial property would be or the sheer amount of paperwork and information that a lender would want to make that next step in our dream come true. Devin Sutherland from the Downtown Racine Corporation pointed me to Johnson Bank and BLP. All it took was a phone call to Carolyn Engel, and I had a team of people ready to help me. Everyone was so very patient with me and took the time and efforts to help an IT guy with no financial experience at all understand the whole process of buying a commercial property” says John Sioditi.

The business owners utilized the services of the Wisconsin SBDC at UW-Parkside, part of a statewide network supporting entrepreneurs and business owners through no-cost, professional, confidential consulting and targeted educational programs. As well as the City of Racine Revolving Loan Fund Program (RLF) and the RDG RFL program, which supplies small businesses and entrepreneurs with the gap financing needed to start or expand their business.

“Johnson Bank was pleased to work with Business Lending Partners (BLP) to assist Anne Schlegal and John Sidoti in realizing their dream of purchasing a new location to expand their business.” Notes Derek J. Petersen, Assistant Vice President, Commercial Banking at Johnson Financial Group. “The staff at BLP is always very responsive, attentive to detail, and they are certainly a valued partner in the community for supporting local businesses to help them grow and thrive.”

About Nailed It

Nailed It! is a full-service nail spa opened in 2011 by Anne Schlegal. The nail salon opened in West Racine in 2011, relocating to their current downtown location, 330 Main Street, in 2014. The company prides itself in staying at the forefront of the industry, focusing on new services as they trend. They currently offer a variety of unique manicure and pedicure products as well as various custom skin care products. Nailed It! Is the only nail salon located in downtown Racine.

For more information on programs available, visit www.blp504.org or contact Carolyn Engel.

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