

Business Financing Available

BUSINESS LENDING
P A R T N E R S



Interest Rates
As Low As
2%

Burlington Community Development Block Grant

The City of Burlington and Business Lending Partners have money available to assist local businesses. This program primarily finances real estate projects, equipment purchases and limited working capital needs



The Burlington CDBG-RLF was used to assist with the business asset purchase of Hi Liter Graphics in 2004, retaining this major local employer in the community

SERVICES AVAILABLE

Eligible Projects

- Land and building purchases
- Building Construction
- Equipment, furniture and fixture purchases
- Limited working capital and training costs
- Building demolition, renovation and improvements
- Purchase of rolling stock

Program Parameters

Borrower Equity Requirement:

10% of project cost

Loan Amount:

Up to 40% of project cost

Rates & Terms

As low as 2%

Up to 5 year term

Up to 20 year amortization

Fees

Estimated \$1,000 legal fee

1.5% processing fee

Out-of-pocket closing costs



For More Information Contact:

Carolyn Engel

cengel@businesslendingpartners.org

262-898-7420 ph

www.businesslendingpartners.org