



#### **FOR IMMEDIATE RELEASE**

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## **Building Waters, Inc. Purchases Current Building**

City of Racine- Business Lending Partners (BLP) is pleased to announce that Building Waters has purchased their current location at 2101 and 2111 Lathrop Avenue, Racine, WI. The loan through the City of Racine Revolving Loan Fund (RLF) program closed on Friday May 26, 2017. Building Waters offers Residential, Commercial and Industrial Plumbing, Heating, Air-Conditioning and Refrigeration services to Southeastern Wisconsin. The purchased building contains two commercial spaces of which Building Waters already occupies one space and now has plans to expand into the second.

"I felt honored that BLP had the confidence in our business that we would continue to grow and add local employees to our team. They support growth of local businesses in our community and working with them was a breeze. I am truly grateful." - Wesley Rosenberg

Building Waters worked with James Hauser at Tri City National Bank to identify a beneficial lending structure for the local business, which included both financing from Tri City National Bank and the City RLF program. The building's purchase wouldn't have been possible without the City's RLF program, which supplies small businesses and entrepreneurs with the attractive financing rates and terms needed to start or expand their business.

"I never hesitate to get BLP involved whenever my clients can benefit from their partnership. Building Waters is the embodiment of the typical Racine area small business – talented, tough, and hard working. They deserved a lending structure that best served their interests, and with BLP, we delivered it." James Hauser Assistant Vice President- Commercial Lending, Tri City National Bank

#### **About Building Waters**

Building Waters, Inc. (Building Waters) is a full service plumbing contractor formed in 2011 by Wesley Rosenberg. Building Water's started as a company providing full service plumbing contracting for residential, commercial and municipal clients. They quickly gained notoriety for their focus on emergency calls. They remain on call 24/7 to handle emergency plumbing issues

for their clients. Due to Building Water's success, Wes expanded the Company by hiring more employees and increasing the services with HVAC and commercial refrigeration units. From 2011 to October 2015, Wes operated the business out of his personal residence. Due to the large growth in business, Building Water's rented part of the warehouse located at 2101 Lathrop Avenue in October 2015. When they entered the warehouse they had 6 full-time employees. As of today they have 11 full-time employees and are looking to hire additional skilled employees. The company has grown from serving the Racine area to now covering Milwaukee, Kenosha, and Waukesha Counties as well.

For more information on programs available to support business growth visit [www.blp504.org](http://www.blp504.org) or contact Carolyn Engel.

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